

**BOARD OF TRUSTEES**

**December 13, 2019**

**PRESENT:** Trustees Mattera (chair), Zahlaway-Belsito, Butts, Chisholm (phone), Contreras, DeSimone, Katzman, Lutts, Murphy, Russell and Wilkens. Also participating at the meeting were President Keenan and Board Secretary Montague and Assistant Secretary Hennessey.

**ABSENT:** None

The provisions of General Laws, Chapter 30A, having been complied with and a quorum of the Board being present, the Board of Trustees of Salem State University held an Off-site meeting at the Kernwood Country Club, located at 1 Kernwood Avenue in Salem, Massachusetts, on December 13, 2019 with Paul Mattera, Chair, presiding.

*Note - In accordance with the Open Meeting Law all meeting votes are taken by roll call when there is remote participation.*

\* \* \*

**I. CALL TO ORDER** - Chair Mattera called the meeting to order at 8:15 am. The Chair announced that this morning the board would convene to conduct business on Project BOLD and then the business portion of the meeting would adjourn. The board would then move on to its annual Off-site meeting and this year the focus is on advancing the Commonwealth’s Statewide Equity Agenda and Student Success. Chair Mattera then turned the meeting over to Trustee Katzman to report on Project BOLD.

*Call to Order*

\* \* \*

**II. COMMITTEE ACTIONS –**

*Committee Actions*

**Finance and Facilities:**

Trustee Katzman discussed the Non-state funding plan for BOLD, the campus unification and modernization project, including science laboratories. He shared the many benefits and financial implications that were considered by the committee in recommending the motion. Trustee Wilkens presented the committee’s recommended which was seconded by Trustee Russell and upon a roll call vote it was unanimously,

**VOTED: The Board of Trustees of Salem State University hereby approves the following motion pertaining to Project Bold.**

**Subject to project funding of at least \$25 million from the Commonwealth, additional funds from the sale of South Campus, and contributions from others (fundraising and grants), the Board of Trustees of Salem State University hereby approves:**

- (1) Project Bold, which includes: Sale of South Campus (with potential limited period leaseback of Harrington Building), funding the defeasance of remaining Bates Residence Hall debt, renovation of Horace Mann, renovation of the Library to incorporate approximately four new classrooms, an addition to Meier Hall to include seven new, state-of-the-art science labs, and additional parking spaces on North and Central Campuses.**
- (2) University contribution for the project in an amount not to exceed \$20 million from a combination of cash and/or liquidated investments, and new debt.**

**The president, vice president for finance and facilities, and other university personnel are authorized to do all things and take all actions necessary to demonstrate to the Commonwealth the university has a responsible and authorized financial plan to fund the anticipated gap in order to deliver the transformative potential of Project Bold. (FF-19-3)**

Voting in the affirmative:   Zahlway-Belsito, Butts, Chisholm (phone), Contreras, DeSimone, Katzman, Lutts, Murphy, Russell, Wilkens and Mattera (chair)

Voting in the negative:       None

Absent:                           None

Following the vote President Keenan thanked for the board for its unanimous support and remarked that this was a historic occasion as he believed BOLD would be a transformational project for the university. Chair Mattera echoed the president’s sentiments and thanked Trustee Katzman for his work as chair of the Finance and Facilities Committee and due diligence on BOLD. He also thanked Vice President House and her team for their work on the project.

\* \* \*

*Adjournment*

**III. Adjournment:**

There being no further business to come before the Board and on a motion made by Trustee Russell and seconded by Trustee Chisholm, it was unanimously, upon a roll call vote,

**VOTED: to adjourn the meeting at 8:36 am**

Voting in the affirmative: Zahlaway-Belsito, Butts, Chisholm (phone), Contreras, DeSimone, Katzman, Lutts, Murphy, Russell, Wilkens and Mattera (chair)  
Voting in the negative: None  
Absent: None

Respectfully submitted,



John Keenan  
President



Lynne Montague  
Secretary to the Board of Trustees