

REQUEST FOR TRUSTEE ACTION

Date: May 26, 2023
To: Finance and Facilities Committee
From: Karen P. House, Vice President for Finance and Facilities/CFO
Subject: FY24 Provisional Budget
Requested Action: Approval

BACKGROUND

The Board of Trustees must approve an all-funds budget for the coming fiscal year which begins on July 1, 2023, to provide for the operation of the university. The university is presenting a provisional FY24 budget for consideration. While there are always uncertainties associated with the state budget process, the uncertainties for FY24 are significant. With differing perspectives about allocation of the new Fair Share Amendment revenues, as well as pressure for higher than usual collective bargaining increases, until the state budget process and union negotiations are completed there are major unknown amounts. When the final state budget is approved and collective bargaining negotiations are completed, if necessary, a revised budget will be brought to the Board of Trustees for approval during FY24. The usual charts, graphs, and tables that typically accompany our annual all funds budget will be provided at that time.

MOTION

The Finance and Facilities Committee hereby recommends that the Board of Trustees approve the following motion pertaining to the attached FY24 Salem State University All Funds Budget.

Recommended motion

The Board of Trustees of Salem State University hereby approves the FY24 Provisional All Funds Budget as recommended by the president and as shown in the attached document at the level of \$182.1 million in Managed Expenses and a use of \$2.9 million of reserves. This action includes approval of the Trust Fund Budgets, the Facilities projects, and the Potential Vendor Contracts Exceeding \$500,000 as included in the provisional budget package. The president, the vice president for finance and facilities, and other officers of the university are hereby authorized to do all things and take all actions deemed necessary to implement this decision.

Committee Assigned: Finance & Facilities

Committee Action: Approved

Date of Action: May 31, 2023

Trustee Action: Approved

Trustee Approval Date: June 7, 2023

Effective Date: June 7, 2023

Signed: 
[Lynne Montague \(Jun 8, 2023 10:14 EDT\)](#)

Title: Secretary of Board of Trustees

Date: 6/8/2023



FY24 Provisional All Funds Budget



FY24 Provisional All Funds Budget

Budget Overview – Why a Provisional Budget?

Salem State University (SSU) presents a FY24 provisional budget with Managed Revenues of \$179.3 million, Managed Expenses of \$182.1 million, and a use of reserves of \$2.9 million. See Exhibit 1.

Voters approved the Massachusetts Fair Share Amendment to the state constitution in November 2022, earmarking additional tax revenue for transportation and public education. Governor Healey’s budget included \$360M in additional funding for public higher education from Fair Share revenues. However, the Massachusetts House of Representatives stripped and reconfigured much of the additional funding in its version of the budget. It is still too soon to know the outcome of the budget through the Massachusetts Senate budget or conference committee process.

Following years of minimal collective bargaining labor rate increases, given the inflationary times, there is a significantly higher set of financial parameters in place for the union negotiation processes which are underway. The final labor agreements will be implemented for FY24. Additional state funding to the university to partially cover labor increases will be appropriated as a supplemental budget item.

Because of the uncertainties discussed above, SSU is presenting a provisional budget to the Board of Trustees (BOT) as we prepare to begin the year. A final budget and comprehensive budget package will be submitted to the Board during FY24 if appropriate, depending on the outcome of the state budget and collective bargaining processes.

Key Elements of the Budget are Summarized Below

Please note that the below chart is provided to highlight specific components of the FY24 budget only and is not meant to convey Salem State's full financial budget.

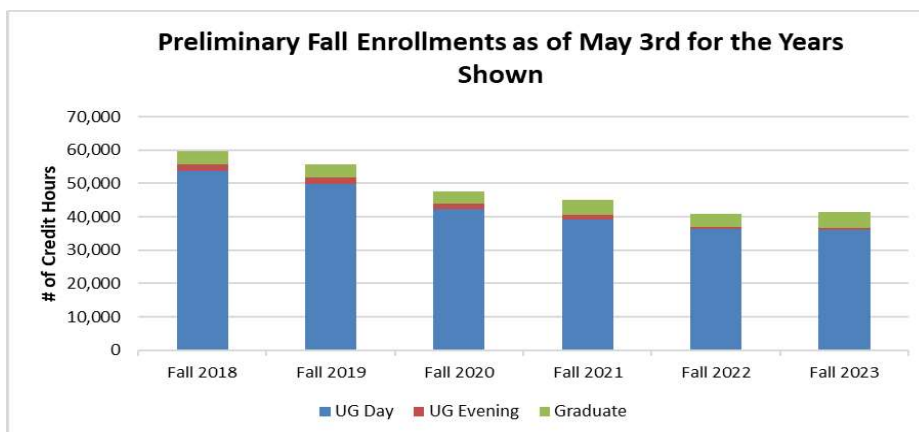
Key Elements Summary - FY 2024 Budget	Actuals FY2022	Projected FY2023	Budget FY2024	Amount Variance	Percent Variance	Comment
Revenue: Price & Enrollment						
In-state, commuter (rate)	\$11,675	\$ 11,979	\$11,979	0	0.0%	
Out-of-state, commuter (rate)	\$18,480	\$ 18,961	\$18,961	0	0.0%	
Undergraduate Day Enrollment (Headcount-avg of Fall & Spring)	4,768	4,236	4,047	(189)	-4.5%	
Tuition & Fee Revenue (\$M, net of financial aid)	\$37.483	\$43.537	\$43.136	(\$0.401)	-0.9%	FY22 net incl HEERF scholarship
Revenue: Housing & Dining						
Housing Revenue (\$M)	\$15.422	\$16.845	\$18.912	\$2.067	12.3%	1655 students Fall
Dining Meal Plan Revenue (\$M)	\$4.641	\$5.432	\$5.583	\$0.151	2.8%	1202 mandatory meal plans
State Support						
State Appropriation (\$M)	\$77,309	\$78.328	\$82.645	\$4,317	5.5%	Includes GAA and impact of fringe benefit support
Compensation						
Salary & Wages (\$M, Benefitted faculty & staff)	\$89.663	\$88.189	\$92.215	\$4.026	4.6%	
Fringe Benefits Expense (\$M)	\$29,006	\$30,884	\$35,066	\$4,182	13.5%	
Benefits Rate (including taxes)	39.43%	41.35%	45.81%	4.46%	10.8%	rate set by Commonwealth
Facilities Related Expenses						
Utilities Expense (\$M)	\$3.730	\$4.639	\$5.895	\$1,256	27.1%	
Debt Service Expense (\$M, Assessment + Interest Expense)	\$14.553	\$12.262	\$13.335	\$1,073	8.8%	FY22 incl 4.2M Bates Defeasance
Depreciation & Amortization (\$M, non-cash expense)	(\$9.203)	(\$9.980)	(\$10.280)	(\$0.300)	3.0%	
DCAMM Major Capital Projects (BOLD)	-	-	-	\$0,000		BOLD invoices paid by DCAMM directly
Managed Net Income (\$M)	\$17.235	\$7.360	(\$2.900)	(\$10.260)	-139.4%	FY24 will draw \$2.9M reserves added during FY23
Overall Add to (Use of) Net Position (\$M)	\$14.146	\$2.119	(\$11.681)	(\$13.800)	-651.3%	

Budget Assumptions

The following identifies the current budget assumptions and uncertainties that underlie the FY24 SSU budget.

Assumptions

- State funding – The provisional budget assumes the state appropriation is increased per the historical method. The base appropriation is increased by the amount of formula funding distributed in FY23. Funding for state paid fringe benefits assumes an increase to the fringe benefit rate as proposed by the Commonwealth.
- Fringe benefit rate - The fringe benefit rate proposed by the Commonwealth of 45.81% (including payroll taxes) is in the FY24 provisional budget. The comparable rate for FY23 was 41.89%.
- Tuition Revenue – The provisional budget assumes that tuition and mandatory fees are held flat with FY23 rates. Enrollment numbers in mid-May are higher than estimated earlier in the budget model, although still a decline for undergraduate day.
- Aux Enterprises and Housing – The provisional budget assumes an increase to room and board rates. The MSCBA and Department of Higher Education have already approved the increase to the room rates.
- Other revenue – The provisional budget assumes SSU will receive \$2.0 million in reimbursement from FEMA for COVID-related expenses previously incurred. Note that this is one-time revenue. A significant portion of this may be received or recorded in FY23 as we close the year; the timing is not controlled by the university.
- GASB pronouncements for pension and other post-employment benefits – as is our practice, Governmental Accounting Standards Board (GASB) 68 and GASB 75 non-cash expenses are not included in the FY24 budget. The Commonwealth will provide actual amounts to record when FY24 closes.



Note: The priority deposit deadline was deferred Fall 2020 due to pandemic.

Uncertainties

- The Commonwealth's budget process is underway and is working through the legislative process. Appropriation of Fair Share funding creates a much higher level of uncertainty in the state budget process than in typical years.
- Collective bargaining with all unions has only recently begun. The provisional budget includes an assumed increase for compensation increases not covered by state appropriation. The final cost to the university will not be known until collective bargaining has concluded and the state has identified how much of the increase it will cover.
- Housing occupancy is an estimate and has a significant impact on the operating budget. Fall 2023 occupancy is budgeted for 1,655 students in the dorms compared to actual occupancy in fall 2022 of 1,595 students. Housing occupancy levels impact the dining program and its associated revenue. Although COVID is no longer the threat it was in earlier years and student occupancy has been increasing, it still lags pre-pandemic levels.
- Enrollment and retention continue to be integral to the success of the university. Competition among institutions continues to increase and it is still early to determine where enrollment numbers for fall 2023 will land.

Trust Funds

The Trust Funds Budget displays the budgeted managed revenue, expenses, and non-cash revenues and expense for each of the official Trust Funds in a columnar format (see Exhibit 2). Appendix I is a matrix to assist the reader to understand the definition of each Trust Fund. In accordance with the university's [Trust Fund Guidelines](#) approved by the Board of Trustees in June 2016 and revised in October 2017.

Contracts Greater than \$500,000

In accordance with the Trust Fund Guidelines, the Board of Trustees must approve contracts with estimated spending greater than \$500,000 each and may do so in conjunction with approval of the budget. Appendix II provides a categorized list of such items for FY24 for approval. The amounts shown on the appendix include a cushion, especially where the spending is less predictable.

Facilities Projects

The proposed list of Facilities projects is included with this provisional budget as Appendix III(A). Approval of the lists will allow the university to begin the projects beginning July 1.

IT Projects

The amount set aside for IT projects is \$1.4M. A review and prioritization of projects will be completed after the new CIO is hired and onboarded.

Exhibit 1: Salem State University FY24 Provisional Budget

Account Description (\$ in thousands)	FY 2022 Year End Actuals	FY 2023 YTD-Mar Actuals	FY 2023 Forecast at Q3	FY 2024 Original Budget
Managed Revenues:				
Net Tuition and Fees	37,483	42,573	43,537	43,136
Federal, State, Private Grants	42,189	25,232	25,586	23,716
Auxiliary Enterprises	20,063	22,404	22,276	24,496
State General Appropriations	77,309	58,828	78,328	82,645
Other Revenue	5,325	6,081	6,839	5,273
Total Managed Revenues	182,369	155,118	176,567	179,265
Managed Expenses:				
Compensation	118,669	86,066	119,073	127,281
Support	23,044	18,988	27,194	29,904
Facility-related	23,422	18,724	22,940	24,981
Total Managed Expenses	165,134	123,778	169,207	182,165
Managed Net Income	17,235	31,340	7,360	(2,900)
Non-Cash Revenues/(Expenses):				
Capital Grants	2,155	3,423	4,739	1,499
Depreciation and Amortization	(9,204)	(7,007)	(9,980)	(10,280)
Unrealized Gains/Losses	(7,559)	2,396		
Gains/Losses on Disposal of Plant Facilities		(219)		
GASB 68 Pension	6,639			
GASB 75 OPEB	10,566			
GASB 87 Lease	(5,961)	606		
Gains on Early Retirement of Debt	276			
Use of Reserves				
Total Non-Cash Revenues/(Expenses)	(3,089)	(801)	(5,241)	(8,781)
Total Increase/(Decrease) in Net Position	14,146	30,539	2,119	(11,681)

Note: Non-Cash does not include an estimate for GASB 68 or GASB 75

Exhibit 2: Salem State University FY24 Trust Fund Budget

Account Description (\$ in thousands)	Unrestricted Auxiliaries	Educational & General Funds	Grants	Gifts & Contributions	Residence Halls	Restricted Other	Net Invested in Capital Assets	FY 2024 Budget Total
Operating Revenue								
Net Tuition and Fees	\$0	\$62,567	(\$16,774)	(\$1,102)	(\$1,949)	\$393	\$0	\$43,136
Federal, State, Private Grants	\$0	0	23,680	0	\$36	\$0	\$0	\$23,716
Auxiliary Enterprises	\$6,201	184	0	0	\$17,863	\$248	\$0	\$24,496
State General Appropriations	\$0	82,445	200	0	\$0	\$0	\$0	\$82,645
Other Revenue	\$200	1,396	0	3,677	\$0	\$0	\$0	\$5,273
Total Managed Revenue	6,401	146,592	7,106	2,575	15,951	641	0	179,265
Managed Expenses								
Compensation	\$179	118,518	3,152	1,232	\$4,180	\$20	\$0	127,281
Support	\$7,246	18,768	1,799	1,229	\$321	\$541	\$0	29,904
Facility-related	\$650	18,148	156	114	\$13,703	\$76	(\$7,866)	24,981
Total Managed Expenses	8,075	155,434	5,106	2,575	18,204	637	(7,866)	182,165
Managed Net Income	(1,674)	(8,842)	2,000	0	(2,253)	3	7,866	(2,900)
Non-Cash Revenue / (Expenses)								
Capital Grants	\$0	1,499	0	0	0	0	0	1,499
Depreciation	\$0	0	0	0	0	0	(10,280)	(10,280)
Unrealized Gains/Losses	\$0	0	0	0	0	0	0	0
GASB 68 Pension	\$0	0	0	0	0	0	0	0
GASB 75 OPEB	\$0	0	0	0	0	0	0	0
Use of Reserves	\$0	0	0	0	0	0	0	0
Total Non-Cash Revenue / (Expenses)	0	1,499	0	0	0	0	(10,280)	(8,781)
Total Increase/Decrease in Net Position	(1,674)	(7,343)	2,000	0	(2,253)	3	(2,414)	(11,681)

Note: Facility-related managed expense amounts include transfers in and transfers out which are detailed in the exhibit below.

Exhibit 3: Transfers by Trust Fund

Account Description (\$ in thousands)	Unrestricted Auxiliaries	Educational & General Funds	Grants	Gifts & Contributions	Residence Halls	Restricted Other	Total Restricted Endowments	Net Invested in Capital Assets	FY 2024 Budget Total
Transfers by Type									
Facility-Related									
Debt Service	0	3,007	0	0	0	0	0	(3,007)	0
MSCBA	0	401	0	0	0	0	0	(401)	0
IT Projects	0	0	0	0	0	0	0	0	0
Facility Projects	0	0	0	0	0	0	0	0	0
FEMA	0	(2,000)	2,000	0	0	0	0	0	0
Capitalization	0	5,565	0	0	0	0	0	(5,565)	0
Total Facilities Related	0	6,972	2,000	0	0	0	0	(8,972)	0
Operational Support	(751)	675	0	0	0	76	0	0	(0)
Overhead Distributed	0	(155)	155	0	0	0	0	0	0
Total Transfers	(751)	7,493	2,155	0	0	76	0	(8,972)	0

Transfers are movements of money between trust funds. Transfers into a trust fund are shown in parenthesis while transfers out are shown as positive numbers

Appendix I: Trust Fund Matrix

Trust Fund	Description	Examples
L3_Unrestricted Auxiliaries	Self-supporting operations that provide services to students, faculty, or staff; not restricted by an entity outside of the university.	Fund 2540 – Vendor Fund for Commissions
L3_Education & General Funds	Funds donated by others outside the university for a specific purpose.	Fund 1000 - State Maintenance Appropriation
L3_Grants	Funds provided by an external party in return for a specific project or other action by the university.	Fund 2200 - Pell Grant
L3_Gifts and Contributions	Funds donated by others outside the university for a specific purpose.	Fund D500 – Academic Affairs
L3_Residence Hall Trust Fund	Self-supporting operations that provide services to students, faculty, or staff; restricted by an entity outside of the university.	Fund 2504 – Dormitory Trust Fund
L3_Restricted Other	Funds provided by external parties with restrictions on how the funds are to be expended.	Fund 2304 - Alpha Lambda Delta
L3_Net Invested in Capital Assets	Capitalizable facility projects; depreciation; debt.	Fund 7040 - Invested in Cap Assets-Net

Appendix II: Vendors with Contracts in Excess of \$500,000 which are pre-approved upon approval of FY24 Budget

Salem State University FY24 Budget Package

Pre-approval of contracts exceeding \$500,000 in accordance with trust fund guidelines

Vendor Name	Vendor Description	Anticipated Spending FY 2024	Trust Fund Name	PeopleSoft Fund Number	PeopleSoft Fund Name
Utilities					
CITY OF SALEM WATER	Water/sewer	618,000	General/RHTF*	1100 & 2504	University Fee & Residential Life
DIRECT ENERGY MARKETING INC.	Natural gas supply	944,000	General/RHTF*	1100 & 2504	University Fee & Residential Life
NATIONAL GRID ELECTRIC	Electric service	3,294,000	General/RHTF*	1100 & 2504	University Fee & Residential Life
NATIONAL GRID GAS	Natural gas transporter	747,000	General/RHTF*	1100 & 2504	University Fee & Residential Life
Technology					
DELL COMPUTERS	Computer related equipment	600,000	Educational & General	7010	University Fee
EAB	Enrollment management, virtual tour features, and student retention services	1,054,000	Education & General	1100	University Fee
ORACLE AMERICA	Software subscription and support	500,000	Educational & General	1100	University Fee
SOFTWARE HOUSE INTERNATIONAL	Software subscription and support	1,200,000	Education & General	1100	University Fee
Facilities					
COMPASS FACILITY SERVICES	Janitorial and cleaning services	500,000	Educational & General	1100 & 1278	University Fee & Residential Life
Property Lease - 331 LAFAYETTE LLC	Lease expense	700,000	Educational & General	1100	University Fee
Property Lease - SALEM STATE UNIV.-ASSIST CORP.	Lease expense, SSU assistance	500,000	Educational & General	1100	University Fee
RAYMOND F BOULEY LANDSCAPING, INC.	Landscaping/Groundskeeping	800,000	General/RHTF*	1100 & 2504	University Fee & Residential Life
RED THREAD	Furniture and electronics	500,000	Educational & General	1100	University Fee
To Be Determined	Capital Projects	8,700,000	Educational & General	1100	Facilities Projects
Services					
DPV TRANSPORTATION INC	Bus charter services	500,000	Educational & General	1100	University Fee
SODEXO OPERATIONS, LLC.	Food service supplier	7,800,000	Unrestricted Auxillaries	2550	Contracted Dining Operations
Other					
FOLLETT	Educational and General	725,000	Educational & General	1100	University Fee
UNIVERSITY HEALTH PLANS, INC.**	Student health insurance	1,800,000	Agency	6216	Health Insurance

Most of the above vendors are signed to multi-year contracts.

* Utility costs are allocated between Educational and General Trust Funds and the Residence Hall Trust Fund.

** The University treats the revenues and expense for University Health Plans, Inc. as a flow-through within a liability account, based on the nature of the existing contract.

APPENDIX IIIA: FY24 List of Proposed Facilities Projects

Location	Project	Funding Amount DCAMM	Funding Amount MSCBA	Funding Amount University Fee	Total	Notes
DCAMM BOND FUNDED PROJECTS						
Campus Wide	Decarbization - \$1M award continues	TBD	-	-	-	DCAMM using State Capital Funding to continue
Campus Wide	BOLD - \$30M DCAMM award	TBD	-	-	-	DCAMM using State Capital Funding to continue
DCAMM 5 YEAR PLAN PROJECTS						
Administration	Remove Underground Oil Tank	34,786	-	18,814	53,600	
Bertolon/Central	Replace Cooling Tower	867,921	-	469,400	1,337,321	
Bertolon/Central	Replace Roof - Study	265,960	-	143,840	409,800	
Ellison Center	Replace Roof - Study	91,314	-	49,386	140,700	
Sullivan	Replace Emergency Generator - Study	109,356	-	59,144	168,500	
Sullivan	Replace Elevator - Study	129,800	-	70,200	200,000	
RECURRING PROJECTS						
Campus Wide	Donor Signage	-	-	25,000	25,000	
Campus Wide	Annual Fund for ADA Committee	-	-	10,000	10,000	
Campus Wide	Classroom Refresh	-	-	150,000	150,000	Begin annual furniture upgrades
Campus Wide	Accessibility Improvements	-	-	-	-	Invested \$300K FY23 toward Sullivan ramp
OTHER PROJECTS						
Atlantic Hall	Paint Entire Building	-	-	790,000	790,000	
Bertolon/North	Emergency Generator Compliance	-	-	200,000	200,000	Placeholder estimate
Campus Wide	North Campus Remote Work Space/ Space Moves	-	-	1,000,000	1,000,000	Placeholder estimate
Campus Wide	Update campus master plan	-	-	400,000	400,000	
Campus Wide	Contingency	-	-	289,216	289,216	
Campus Wide	Campus Wayfinding	-	-	50,000	50,000	Design only
North Parking Garage	Parking Garage maintenance	-	164,000	30,000	194,000	MSCBA-held garage reserves
O'Keefe	O'Keefe Solar/Parking Study	-	500,000	-	500,000	
O'Keefe	Pool Decommissioning	-	-	100,000	100,000	Placeholder estimate
O'Keefe Athletic Fields	Softball Field Long Redesign	-	-	500,000	500,000	Preliminary estimate
TBD	Miscellaneous Small Relocations	-	-	-	-	To be funded by depts as availability allows
Grand Total		\$ 1,499,137	\$ 664,000	\$ 4,355,000	\$ 6,518,137	

Appendix IV - Tuition/Fees Rates for FY24

UnderGrad - Fall/Spring

IN-STATE	Fall 2023		Spring 2024		Academic Year
	Per Credit	Full-Time	Per Credit	Full-Time	Full-Time
Day Undergraduate					
Tuition					
In-State	\$37.92	\$455.04	\$37.92	\$455.04	\$910.00
Fees					
University Fee ¹	\$438.80	\$5,265.60	\$438.80	\$5,265.60	\$10,531.20
Capital Improvement Fee	\$18.20	\$218.40	\$18.20	\$218.40	\$436.80
SGA Fee	\$4.20	\$50.40	\$4.20	\$50.40	\$100.80
Total Tuition and Fees					
In-State	\$499.10	\$5,989.40	\$499.10	\$5,989.40	\$11,978.80

Evening Undergraduate (SCPS)					
Tuition					
In-State	\$115.00		\$115.00		
Fees					
Course Fee	\$313.80		\$313.80		
Capital Improvement Fee	\$18.20		\$18.20		
SGA Fee	\$4.20		\$4.20		
Total Tuition and Fees	\$451.20		\$451.20		
In-State					

OUT-OF-STATE	Fall 2023		Spring 2024		Academic Year
	Per Credit	Full-Time	Per Credit	Full-Time	Full-Time
Day Undergraduate					
Tuition					
Out-of-State	\$293.75	\$3,525.00	\$293.75	\$3,525.00	\$7,050.00
Fees					
University Fee ¹	\$473.90	\$5,686.80	\$473.90	\$5,686.80	\$11,373.60
Capital Improvement Fee	\$18.20	\$218.40	\$18.20	\$218.40	\$436.80
SGA Fee	\$4.20	\$50.40	\$4.20	\$50.40	\$100.80
Total Tuition and Fees					
Out-of-State	\$790.10	\$9,480.60	\$790.10	\$9,480.60	\$18,961.20

Evening Undergraduate (SCPS)					
Tuition					
Out-of-State ²	\$285.00		\$285.00		
Fees					
Course Fee	\$318.20		\$318.20		
Capital Improvement Fee	\$18.20		\$18.20		
SGA Fee	\$4.20		\$4.20		
Total Tuition and Fees	\$625.60		\$625.60		
Out-of-State					

All charges are subject to change.

Appendix IV - Tuition/Fees Rates for FY24

Schedule of Student Charges 2023-24 Academic Year

Summer

IN-STATE	Summer 2023		Summer 2024	
	Per Credit	Full-Time	Per Credit	Full-Time
Undergraduate (SCPS)				
Tuition				
In-State	\$115.00		\$115.00	
Fees				
Course Fee	\$240.10		\$240.10	
Capital Improvement Fee	\$18.20		\$18.20	
Total Tuition and Fees				
In-State	\$373.30		\$373.30	

OUT-OF-STATE	Summer 2023		Summer 2024	
	Per Credit	Full-Time	Per Credit	Full-Time
Undergraduate (SCPS)				
Tuition				
Out-of-State	\$250.00		\$250.00	
Fees				
Course Fee	\$243.60		\$243.60	
Capital Improvement Fee	\$18.20		\$18.20	
Total Tuition and Fees				
Out-of-State	\$511.80		\$511.80	

All charges are subject to change.

Appendix IV - Tuition/Fees Rates for FY24

Schedule of Student Charges 2023-24 Academic Year

Undergraduate Evening (SCPS)/Summer 2024 Additional Fees	
<u>Course Fees</u>	
Lab Fees	\$25-\$500 per course
Clinical Fees	\$15-\$100 per course
Institutes (winter session/summer)	\$100 per course
Non-credit course fee	Varies depending on course
Social Work Field Service Fee	\$125 per course
<u>Application Fees</u>	
SCPS Admissions	\$50.00
Matriculation Fee (one-time)	\$275.00
<u>Miscellaneous Fees</u>	
Payment plans (enrollment fee for TN)	\$40/semester
Records Fee for Non-Matriculated Students	\$10/semester
Hard copy of Transcript /Green Fee	\$5.00
Health Insurance -- (waivable) -matriculated students only	\$3,779.00
Liability Insurance for Nursing, OT and Athletic Training	\$15.00
<u>Late Fees</u>	
Late application for degree	\$50.00
Late Payment (tuition and fees)	\$50/month
<u>Parking Fees and Fines</u>	
Commuter Parking	\$82.50/semester
Various Violations	\$25-\$125 per violation
Violation Appeal Fee if appeal not granted	\$5 per violation

All charges are subject to change.

Appendix IV - Tuition/Fees Rates for FY24

	Fall 2023		Spring 2024		Academic Year
		Full-Time		Full-Time	Full-Time
Housing ³					
Bowditch - Premium Single		\$6,194.50		\$6,194.50	\$12,389.00
Bowditch - Double		\$5,004.00		\$5,004.00	\$10,008.00
Peabody - Premium Single		\$6,194.50		\$6,194.50	\$12,389.00
Peabody - Double		\$5,004.00		\$5,004.00	\$10,008.00
Atlantic Hall - Single		\$6,616.50		\$6,616.50	\$13,233.00
Atlantic Hall- Double		\$6,187.00		\$6,187.00	\$12,374.00
Marsh Hall - Premium Single		\$6,800.00		\$6,800.00	\$13,600.00
Marsh Hall - Double		\$5,566.50		\$5,566.50	\$11,133.00
Viking Hall - Single		\$5,945.50		\$5,945.50	\$11,891.00
Viking Hall - Suite Single		\$5,945.50		\$5,945.50	\$11,891.00
Viking Hall - Double		\$5,688.50		\$5,688.50	\$11,377.00
Viking Hall - Suite Double		\$5,816.00		\$5,816.00	\$11,632.00
Meal Plans ⁴					
All Access Plan - 7 Day Silver Plan		2,195.00		2,195.00	4,390.00
All Access Plan - 7 Day Gold Plan		2,405.00		2,405.00	4,810.00
All Access Plan - 7 Day Platinum Plan		2,552.00		2,552.00	5,104.00
Block Plan 1 - 45 meals		455.00		455.00	910.00
Block Plan 2 - 90 meals		950.00		950.00	1,900.00
Laundry Fee					
Laundry fee - students in residence halls		30.00		30.00	60.00
Summer Meal Plan - All Summer					2,196.00
Summer Meal Plan - Summer 1					945.00
Summer Meal Plan C - Summer 2					1,275.00
Application Fees					
Undergraduate Admissions				\$50.00	
Matriculation Fee -- new matriculated students (one-time)				\$275.00	
Late Fees					
Late Application for Undergraduate Degree				\$50.00	
Late Payment (tuition and fees)				\$50.00/month	
Miscellaneous Fees					
Payment Plans (enrollment fee for TN)				\$40.00/semester	
Non-Credit Course Fee				Varies depending on course	
Institute Fee (winter session/summer)				\$100.00 per institute	
Hard copy of Transcript /Green Fee				\$5.00	
Day School Nursing Resource Center Fee				\$100.00 per course	
Mass PIRG Fee (waivable each semester) ⁵		\$10.00		\$10.00	\$20.00
Records Fee-for non-matriculated students		\$10.00		\$10.00	\$20.00

Appendix IV - Tuition/Fees Rates for FY24

Health Insurance -- (waivable) ⁶				\$3,779.00
Damage Deposit for Resident Students				\$50.00
Liability Insurance for Nursing, OT and Athletic Training Students				\$15.00
Differential Fees for Undergraduate Programs				
Art + Design ⁸	\$125.00		\$125.00	\$250.00
Biology ⁷	\$250.00		\$250.00	\$500.00
Business ⁹	\$250.00		\$250.00	\$500.00
Chemistry ⁸	\$250.00		\$250.00	\$500.00
Computer Science ¹⁰	\$250.00		\$250.00	\$500.00
Education ¹⁰	\$125.00		\$125.00	\$250.00
Geography and Sustainability ¹⁰	\$250.00		\$250.00	\$500.00
Geological Sciences ¹⁰	\$250.00		\$250.00	\$500.00
Nursing ⁷	\$500.00		\$500.00	\$1,000.00
Theatre (BA and BFA) ¹⁰	\$125.00		\$125.00	\$250.00
Cohort Based Program Cost				
Accelerated 2nd Degree for BSN Summer 2022 Cohort per credit ¹¹				\$625.00
Accelerated 2nd Degree for BSN Summer 2023 Cohort per credit ¹¹				\$641.00
Accelerated 2nd Degree for BSN Summer 2024 Cohort per credit ¹¹				\$655.00
Parking Fees				
Resident Parking (Atlantic and Peabody lots)	\$300.00		\$300.00	\$600.00
Resident Parking (Marsh lot)	\$175.00		\$175.00	\$350.00
Commuter Parking	\$82.50		\$82.50	\$165.00
Parking Fines				
Various violations			\$25.00 - \$125.00 per violation	
Violation Appeal Fee if appeal not granted			\$5.00 per violation	

NOTES FOR FY2024

- 1 The University Fee represents the fee anticipated for 2023-2024. Fees may change by action of the Board of Trustees.
- 2 The New England Regional program enables New England residents to enroll at out-of-state New England public colleges and universities at a discount when enrolled in certain majors. For program details see salemstate.edu/nersp.
- 3 Housing rates include (1) \$20 per semester/\$40 per year Residence Hall Association Fee for all residence halls; and (2) \$380 per semester/\$760 per year Technology/Student Fee.

4 Meal Plans

The **All Access Plan** 7-Day Silver Plan will be the minimum required plan for students living in Peabody, Bowditch, Marsh or Viking Hall.

Plan Name	Board Meals	Guest Meals	Dining Dollars	Clipper Card	Cost per Semester
7 Day Silver Plan	Unlimited	3	\$ -	\$ 50	\$ 2,195
7 Day Gold Plan	Unlimited	6	\$ 200	\$ 100	\$ 2,405
7 Day Platinum Plan	Unlimited	8	\$ 325	\$ 150	\$ 2,552

Block Plan 1 will be the minimum required plan for all students living in Atlantic.

Plan Name	Board Meals	Guest Meals	Dining Dollars	Clipper Card	Cost per Semester
Block Plan 1 - 45 meals	45	0	\$ 125	\$ 25	\$ 455
Block Plan 2 - 90 meals	90	0	\$ 300	\$ 50	\$ 950

Summer Meal Plans are paid in one lump sum for various meal plan options for the summer.

- 5 Charged for all day students each semester. Student may opt out and have fee waived on line.
- 6 Charged for all students enrolled in at least 75 percent of a full-time course load. Student may opt out and have fee waived if covered by other health insurance.
- 7 Annual additional fees beginning with academic year 2016-17 entrants to program (incoming or transfers).
- 8 Annual additional fees beginning with academic year 2017-18 entrants to program (incoming or transfers).
- 9 Annual additional fees beginning with academic year 2019-20 entrants to program (incoming or transfers).
- 10 Annual additional fees beginning with academic year 2022-23 entrants to program (incoming or transfers).
- 11 Accelerated 2nd Degree for Bachelor of Science, Nursing (BSN) is a cohort based program with a charge of Summer of 2022 entering cohort of \$625.00; Summer of 2023 entering cohort of \$641.00. Summer of 2024 entering cohort of \$655.00

All charges are subject to change.

Appendix IV - Tuition/Fees Rates for FY24

Schedule of Student Charges 2023-24 Academic Year

Grad School - Fall/Spring/ Summer

IN-STATE	Fall 2023	Spring 2024	Summer 2024	
	Per Credit	Per Credit	Per Credit	
Graduate - Price Group 1				
Tuition				
In-State	\$140.00	\$140.00	\$140.00	
Fees				
Course Fee	\$292.60	\$292.60	\$292.60	
Capital Improvement Fee	\$18.20	\$18.20	\$18.20	
Total Tuition and Fees				
In-State	\$450.80	\$450.80	\$450.80	
Graduate - Price Group 2				
Tuition				
In-State	\$140.00	\$140.00	\$140.00	
Fees				
Course Fee	\$341.00	\$341.00	\$341.00	
Capital Improvement Fee	\$18.20	\$18.20	\$18.20	
Total Tuition and Fees				
In-State	\$499.20	\$499.20	\$499.20	
Graduate - Price Group 3				
Tuition				
In-State	\$140.00	\$140.00	\$140.00	
Fees				
Course Fee	\$406.40	\$406.40	\$406.40	
Capital Improvement Fee	\$18.20	\$18.20	\$18.20	
Total Tuition and Fees				
In-State	\$564.60	\$564.60	\$564.60	

Appendix IV - Tuition/Fees Rates for FY24

Schedule of Student Charges 2023-24 Academic Year

Grad School - Fall/Spring/ Summer

OUT-OF-STATE	Fall 2023	Spring 2024	Summer 2024	
	Per Credit	Per Credit	Per Credit	
Graduate - Price Group 1				
Tuition				
Out-of-State	\$230.00	\$230.00	\$230.00	
Fees				
Course Fee	\$294.90	\$294.90	\$294.90	
Capital Improvement Fee	\$18.20	\$18.20	\$18.20	
Total Tuition and Fees				
Out-of-State	\$543.10	\$543.10	\$543.10	

Graduate - Price Group 2				
Tuition				
Out-of State	\$230.00	\$230.00	\$230.00	
Fees				
Course Fee	\$343.40	\$343.40	\$343.40	
Capital Improvement Fee	\$18.20	\$18.20	\$18.20	
Total Tuition and Fees				
Out-of-State	\$591.60	\$591.60	\$591.60	

Graduate - Price Group 3				
Tuition				
Out-of-State	\$230.00	\$230.00	\$230.00	
Fees				
Course Fee	\$408.20	\$408.20	\$408.20	
Capital Improvement Fee	\$18.20	\$18.20	\$18.20	
Total Tuition and Fees				
	\$656.40	\$656.40	\$656.40	

All charges are subject to change.

Appendix IV - Tuition/Fees Rates for FY24

Schedule of Student Charges 2023-24 Academic Year

Graduate School Additional Fees	
<u>Course Fees</u>	
Lab Fees	\$25-\$500 per course
Clinical Fees	\$15-\$100 per course
Field Placement Fee for MSW	\$100-\$250 per course
Institutes (winter session/summer)	\$100 per course
<u>Application Fees</u>	
Graduate Admissions	\$50.00
Matriculation Fee (one-time)	\$275.00
Comprehensive Exam Application	\$50.00
<u>Miscellaneous Fees</u>	
Payment plans (enrollment fee for TN)	\$40/ semester
Records Fee for Non-Matriculated Students	\$10/semester
Hard copy of Transcript /Green Fee	\$5.00
Health Insurance -- (waivable)	\$3,779.00
Liability Insurance for Nursing, OT and Athletic Training	\$15.00
<u>Late Fees</u>	
Late application for degree	\$50.00
Late Payment (tuition and fees)	\$50/month
<u>Parking Fees and Fines</u>	
Commuter Parking	\$82.50/semester
Various Violations	\$25-\$125 per violation
Violation Appeal Fee if appeal not granted	\$5 per violation

All charges are subject to change.

Appendix IV - Tuition/Fees Rates for FY24

Salem State University Graduate Price Groups

Program	Program
Price Group 1	Price Group 2
Master's Programs	Master's Programs
English (MA)	Behavior Analysis (MS)
History (MA)	Counseling (MS)
Education - Master's Programs	Criminal Justice (MS)
Early Childhood Education (MEd)	Geo-Information Science (MS)
Elementary Education (MEd)	Industrial/Organizational Psychology (MS)
English (MA/MAT)	Mathematics (MS)
English (MAT)	Nursing (MSN)
English to Speakers of Other Languages (ESOL) (MAT)	Social Work (MSW)
History (MAT)	Education - Master's Programs
Leadership in Physical Education & Movement Studies (MEd)	Higher Education in Student Affairs (MEd)
Library Media Studies (MEd)	School Counseling (MEd)
Mathematics (MAT)	Education - Licensure Only Programs
Middle School Education (MEd)	School Adjustment Counselor (Initial Licensure Only)
Middle School Math (MAT)	School Counseling
Physical Education (MAT)	Graduate Certificate Programs
Reading (MEd)	Applied Behavior Analysis (closed to new entrants)
Secondary Education (MEd)	Clinical Trial Management (closed to new entrants)
Spanish (MAT)	Computer Science (closed to new entrants)
Special Education (MEd)	Counseling
Education - Licensure Only Programs	Geo-Information Science
Early Childhood Education	Nursing Education
Elementary Education	Sport Development and Management
English to Speakers of Other Languages (ESOL)	
Library Media Studies	Price Group 3
Mathematics	Master's Programs
Middle School Education (Initial Licensure Only)	Accounting (MS)
Reading	Athletic Training (MS)
Secondary Science (Initial Licensure)	Business Administration (MBA)
Special Education	Occupational Therapy - Direct Entry (MS)
Graduate Certificate Programs	Occupational Therapy (MS)
Autism Spectrum Disorders	Graduate Certificate Programs
Digital Studies	Business
Global Policy Analysis (closed to new entrants)	
Holocaust and Genocide Studies	
Public History	
Teaching English to Speakers of Other Languages	
Writing and Rhetoric Studies	
Teacher Leadership	
Certificate of Advanced Graduate Study (CAGS)	
Educational Leadership	

Graduate non-matriculated students will be charged at the Price Group 2 rate.