

About the Foundation

The Salem State Foundation was incorporated in 1977 as a 501(c)(3) private, not-for-profit organization. Classified as tax-exempt by the IRS, the foundation's purpose is to raise and manage charitable gifts in support of the university through active fundraising and advocacy. Working with the university and other partners, the foundation operates under the leadership of a [17-member board of directors](#) comprised of alumni and community leaders who take their roles seriously as stewards of contributed private funds.

With guidance from our advisors at Eastern Wealth Management and at Windhaven Investment Management, the foundation's Investment Committee invests private contributions in ways that meet the needs of the Salem State community not met through public funding, which today accounts for less than 40 percent of university revenues.

The foundation also works with university partners to

- manage an endowment of more than \$22.5 million;
- increase annual disbursements to academic and administrative departments; and
- cultivate and steward a culture of philanthropy.

In April of 2014, the Salem State Foundation and the Board of Trustees publicly launched the university's first-ever comprehensive fundraising campaign, 10,000 Reasons. Its goal of \$25 million in private contributions will support five distinct priorities: academic programs, faculty development, financial assistance, student experience, and annual support. Please visit our [campaign progress page](#) for the latest news and updates on the effort.

To make your gift to the campaign now, please use our [online giving form](#). If you would like to make a pledge, please contact Cynthia McGurren, executive director of the Salem State Foundation and vice president of institutional advancement, at cmcgurren@salemstate.edu.

Thank you for your support!