

Charitable Gift Annuity

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How does it work?

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What is the payout rate and amount?

The set rate is determined based upon the date of birth of the beneficiary or beneficiaries.

Single Life Gift Annuity

Age	Payout Rate	Annual Income*	Charitable Deduction*
65	4.7%	\$470	\$2,661.10
70	5.1%	\$510	\$3,469.30
75	5.8%	\$580	\$4,101.60
80	6.8%	\$680	\$4,669.30
85	7.8%	\$780	\$5,418.90
90	9.0%	\$900	\$6,135.60

Two Life Gift Annuity

Age	Payout Rate	Annual Income*	Charitable Deduction*
70 & 65	4.4%	\$440	\$1,951.70
75 & 70	4.8%	\$480	\$2,722.80
80 & 75	5.3%	\$530	\$3,539.50
85 & 80	6.1%	\$610	\$4,202.20
90 & 85	7.3%	\$730	\$4,749.00

*Calculations are based upon \$10,000 gift of cash and 1.2 percent IRS Discount Rate.

Are there tax benefits?

The donor receives a charitable deduction in the year in which the gift is made. If necessary, the deduction can be spread out for up to five years assuming the maximum is taken each year. Also, some of the income may be tax-free. If the gift annuity is funded using appreciated securities charitable gains tax may be avoided.

[See an actual calculation based on the information you provide.](#)

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