

Charitable Remainder Trust

In a charitable remainder trust, a donor transfers assets to the Salem State University Foundation, which serves as trustee. These assets can be either cash or non-cash possessions. In return, the foundation provides regular payments to one or more individuals for life or for a term of years. Your income amount can be either variable or fixed. When the trust terminates, the amount remaining in the trust is transferred to the university to be used for a purpose designated by the donor.

A minimum gift of \$100,000 is required to establish a charitable remainder trust at Salem State University.

Benefits

- Quarterly income for life for yourself and/or your spouse or other beneficiaries
- Avoidance of capital gains tax on gifts using appreciated assets
- Federal income tax charitable deduction
- Savings on gift and estate taxes
- Satisfaction of knowing that your gift will help to shape Salem State's future
- [See an actual calculation based on the information you provide](#)

Contact Michael Randall at 978.542.2345 or mrandall@salemstate.edu for personalized information and to learn more.